Form 990-PF Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2004

		ndar year 2004,	or tax year begi	nning	07/		4, and	ending	0	6/30/2005
GC	heck	all that apply:	Initial retur	'n	Final return	Amended return		Address	change	Name change
		Name of org	ganization						A Employe	r identification number
Us	e the	IRS								
	label.	THE MARK	K ELLIOTT M	OTLEY	FOUNDATION, I	NC.			27-0	013752
Ot	herwi	ise, Number and			er if mail is not delivered t		Room	/suite		ne number (see page 10 of
_	print	IC/O DOM	GLAS D. KUG	LEY					the instru	ictions)
	r type Spe	In	OX 7						(843	3) 216-9467
	tructi	City or town	, state, and ZIP coo	de				C If exen	nption applicati	on is
									•	ons, check here
		MOUNT PI	LEASANT, SC	2946	5-0007					ons meeting the
H C	heck				(c)(3) exempt private	foundation			test, check he	ore and attach
	7	tion 4947(a)(1) no	-		·	rivate foundation			•	
F		arket value of all			ounting method: x C	ash Accrual				status was terminated (1)(A), check here
0	f yea	r (from Part II, col		l	Other (specify)					n a 60-month termination
	6) ▶		68,521.	(Part I,	column (d) must be or	n cash basis.)				1)(B), check here
Рa	rt I	Analysis of Reve		es	4.3.0		T	H	T	(d) Disbursements
	— (The total of amount	ts in columns (b), (d	c), and	(a) Revenue and expenses per	(b) Net investment income	(c) Adjusto incom		for charitable
		(d) may not necessa column (a) (see pag			books	income		incom		purposes (cash basis only)
Τ,		ontributions, gifts, grants.			127,565.	STMT 1	1			Carrie Grant Grant
1		if the f	foundation is not requ	uired to						
1		iterest on savings and	Sch. B	imente			1	<u> </u>		
	-	ividends and intere			121,277.	121,277	1			STMT 2
		ross rents			121,211.	**********	-			31711 2
'							-			
		et rental income or (lo			70.		+	~		
<u> </u>	b G	et gain or (loss) from ross sales price for all					+			
ş١.		ssets on line 6a	174,			70	+	*		
		apital gain net inco		-		/0	+	****		
		et short-term capita						····		
	9 In DaG	ncome modifications	s · · · · · · · ·				+-			
'	ar	nd allowances · · ·	• •				+-	*		
1		ess: Cost of goods sold					+			
١.		ross profit or (loss)					_	,		
1		ther income (attack					-	·····		STMT 3
1		otal. Add lines 1 th					+-	***		
1:		ompensation of office			NONE					
3 1		ther employee sala					+	·		
1		ension plans, empl		• • • •			-			
		egal fees (attach so	′ • • • • •		1 000	1701	P		Norm	NONE
Ĺ		ccounting fees (att			1,200.	NON	-		NONE	NONE
		ther professional fe					+-			
1		nterest			** 948		+			
2 1		axes (attach schedule)			** 948.		+	***************************************		
1		epreciation (attach	•				+			
2		ccupancy								
2		ravel, conferences,					_			
2		rinting and publica			4.0.00	10 700	+			
2		ther expenses (atta			11,242.	10,792	•			
2		otal operating and								
1		dd lines 13 through			13,390.	10,792			NONE	NONE
2		ontributions, gifts,			132,705.		-			132,705.
20	3 To	tal expenses and disbur	rsements. Add lines 2	4 and 25	146,095.	10,792			NONE	132,705.
27	7 S	ubtract line 26 fron	n line 12:			2 11 2 11 2				
	a Ex	cess of revenue over ex	penses and disburseme	ents	108,772.	1	1	······································		
	b N	et investment inco	ome (if negative, en	ter -0-)		110,555				
1	c A	diusted net income	e (if negative enter	-0-)			1		-0-	

Fo	rm 990	P-PF (2004)	27-	0013752	Page 4		
ŀ	art II	Balance Sheets Attached schedules and amounts in the description column should be for	Beginning of year		End of year		
L	alli	end-of-year amounts only. (See instructions.)	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing	5,957.	82,808	82,808		
	2	Savings and temporary cash investments	35,946.	130,611.	130,611		
	3	Accounts receivable		1.7.1.1.1			
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other					
		disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule)					
	1	Less: allowance for doubtful accounts ▶					
(A)	8	Inventories for sale or use					
Assets	9	Prepaid expenses and deferred charges		****			
Ass	10 a	Investments - U.S. and state government obligations (attach schedule)**	596,090.	596,399.	597,900		
_		Investments - corporate stock (attach schedule)			33.7300		
	1	Investments - corporate bonds (attach schedule) STMT. B.		2,040,017.	2,057,202		
	11	Investments - land, buildings, and equipment: basis			2703:7202		
		Less: accumulated depreciation	I				
	12	(attach schedule) Investments - mortgage loans					
	13	Investments - other (attach schedule)					
	14	Land, buildings, and					
		Less: accumulated depreciation >		. *			
	15	(attach schedule)					
		Other assets (describe					
	16	Total assets (to be completed by all filers - see page 16 of	2 741 062	0 040 005	0.000.501		
	17	the instructions. Also, see page 1, item I)		2,849,835.	2,868,521		
	1	Accounts payable and accrued expenses			-		
	18	Grants payable			1		
Liabilities	19	Deferred revenue					
È	20	Loans from officers, directors, trustees, and other disqualified persons			-		
<u>.</u>	21	Mortgages and other notes payable (attach schedule)			4 .		
	22	Other liabilities (describe		A A A A A A A A A A A A A A A A A A A			
_	23	Total liabilities (add lines 17 through 22) · · · · · · · ·			1		
		Organizations that follow SFAS 117, check here					
s		and complete lines 24 through 26 and lines 30 and 31.					
Š	24	Unrestricted			1		
Ē	24 25 26 27 28 29 30	Temporarily restricted			1		
ä	26	Permanently restricted · · · · · · · · · · · · · · · · · · ·		···	1		
핕		Organizations that do not follow SFAS 117,					
Ę		check here and complete lines 27 through 31. $\blacktriangleright \boxed{x}$					
ō	27	Capital stock, trust principal, or current funds		www.			
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
155	29	Retained earnings, accumulated income, endowment, or other funds	2,741,063.	2,849,835.	_		
1	30	Total net assets or fund balances (see page 17 of the					
ž		instructions) , , , , , , , , , , , , , , , , , , ,	2,741,063.	2,849,835.	1		
	31	Total liabilities and net assets/fund balances (see page 17 of					
_	L	the instructions) · · · · · · · · · · · · · · · · · · ·	2,741,063.	2,849,835.			
į	art I	Analysis of Changes in Net Assets or Fund	Balances				
1	Total	net assets or fund balances at beginning of year - Part II,	column (a), line 30 (must	agree with			
•		of-year figure reported on prior year's return)		_	2,741,063.		
2		r amount from Part I, line 27a			108,772.		
3	Othe	r increases not included in line 2 (itemize) ▶		3	100,112.		
4	Add I	lines 1, 2, and 3		4	2.849.835.		

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with		
	end-of-year figure reported on prior year's return)	1	2,741,063.
2	Enter amount from Part I, line 27a	2	108,772.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,849,835.
5	Decreases not included in line 2 (itemize) ▶_	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,849,835.

**STMT 7

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(a) List ar	s and Losses for Tax on Inv nd describe the kind(s) of property sold (prick warehouse; or common stock, 200	e.g., real estate,	(b) How acquired P-Purchase	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHE	The second secon	313. W.C.O.O.,	D-Donation	(,),	
b					
С					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo (e) plus (f) minu	
a					
b					
_c					
d	The state of the s				
е			_		
Complete only for assets s		ned by the foundation on 12/31/69		Gains (Col. (h) g	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	C01.	(k), but not less t Losses (from co	
<u>a</u>					
_b					
<u>c</u>					
<u>d</u>					
<u>e</u>			-		
2 Capital gain net income o	r (net capital loss) · · · · · {	gain, also enter in Part I, line 7			
		(loss), enter -0- in Part I, line 7	2		70.
, ,	n or (loss) as defined in sections 12	• • • • • • • • • • • • • • • • • • • •	1		
	I, line 8, column (c) (see pages 13				
If (loss), enter -0- in Part I,	line 8	uced Tax on Net Investment In	3		
		ributable amount of any year in the a). Do not complete this part.	base per	iod?	Yes X No
1 Enter the appropriate am	nount in each column for each year	; see page 18 of the instructions b	efore mal	king any entries.	
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets		(d) Distribution re (col. (b) divided by	
2003	81,450.	2,672,725.			47451571
2002	3,102.	1,985,812.			56208141
2001	NONE	250.			NONE
2000					
1999			L.,		
2 Total of line 1, column (d)		2	0.032	03659712
	for the 5-year base period - divide				
the number of years the	foundation has been in existence if	less than 5 years	3	0.010	67886571
4 Enter the net value of no	ncharitable-use assets for 2004 fro	om Part X, line 5	4	2	?,705, 9 20.
5 Multiply line 4 by line 3			5		28,896.
6 Enter 1% of net investme	ent income (1% of Part I, line 27b)		6		1,106.
7 Add lines 5 and 6			7		30,002.
	ons from Part XII, line 4		8		132,705.
If line 8 is equal to or greater the	an line 7, check the box in Part VI, line 1b, and	d complete that part using a 1% tax rate. See	the Part VI i	nstructions on page	18.

	that conflict with the state law remain in the governing instrument?	6	x	
7	Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the			
	instructions) > SOUTH CAROLINA			
b	If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney			
	General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8 b	X	
9	Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3)			
	or 4942(j)(5) for calendar year 2004 or the taxable year beginning in 2004 (see instructions for Part XIV on			
	page 25)? If "Yes," complete Part XIV	9		<u> </u>
0	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	Х	
1	Did the organization comply with the public inspection requirements for its annual returns and exemption application?	11	х	
	Web site address ►WWW.MOTLEYFOUNDATION.ORG			
2	The books are in care of ▶ DOUGLAS D. KUGLEY Telephone no. ▶ 843-216-9	466		
	Located at ▶ 28 BRIDGESIDE BLVD, RM564B, MT PLEASANT, SC ZIP+4 ▶ 29465			
3	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		>	· [
	and enter the amount of tax-exempt interest received or accrued during the year			
A 144	D 2.000 Fo	m 990)-PF (2	2004)
	0.0111.014.014.014.014.014.014.014.014.0		_	

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b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay

If you answered "Yes" to 6b, also file Form 8870.

Part VIII Information About Officers, Directors, Tr	ustees, Foundation	on Managers, Highly	Paid Employees, an	d Contractors
1 List all officers, directors, trustees, foundation m			page 20 of the instr	uctions).
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		NONE	NONE	NONE
	-			
2 Compensation of five highest-paid employees (ot If none, enter "NONE."	her than those inc	luded on line 1 - se	ee page 21 of the inst	tructions).
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000 .				
3 Five highest-paid independent contractors for pre "NONE."	ofessional service	s - (see page 21 of	the instructions). If n	one, enter
(a) Name and address of each person paid more than	\$50 000	(b) Tyr	pe of service	(c) Compensation
				(o) comparison
NONE				
Total number of others receiving over \$50,000 for profe	essional services .		<u> </u>	▶ NONE
Part IX-A Summary of Direct Charitable Activiti	ies			
List the foundation's four largest direct charitable activities during the to of organizations and other beneficiaries served, conferences convened, re	ax year. Include relevant esearch papers produced	statistical information such d, etc.	as the number	Expenses
1 <u>N/A</u>				
2				
3				
				to de la constitución de la cons
4				
				Form 990-PF (2004)

alifying Distribution	s (see page 23	of the instructions)
	alifying Distribution	alifying Distributions (see page 23

Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	1 1	
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	132,705.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)		NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	132,705.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	1,106.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	131,599.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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134,190.

Part XIII Undistributed Income (see page 24 of the instructions)

1	Distributable amount for 2004 from Part XI,	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
	line 7				134,190.
	Undistributed income, if any, as of the end of 2003:				
	Enter amount for 2003 only			132,691.	
	Total for prior years:,		NONE	1	
3	Excess distributions carryover, if any, to 2004:		Walter Land		
	From 1999 NONE				
	From 2000 NONE				
	From 2001 NONE				
	From 2002 NONE				
	From 2003 NONE				
	Total of lines 3a through e	NONE			
	Qualifying distributions for 2004 from Part	NONE			
	XII, line 4: ► \$ 132,705.				
	Applied to 2003, but not more than line 2a			132,691.	
				132,691.	
	Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
	Treated as distributions out of corpus (Election				
	required - see page 24 of the instructions)	NONE		***************************************	
	Applied to 2004 distributable amount				14.
	Remaining amount distributed out of corpus	NONE			
	Excess distributions carryover applied to 2004 (If an amount appears in column (d), the	NONE			NONE
	same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has been issued, or on which the section 4942(a)				
	tax has been previously assessed		NONE		
	Subtract line 6c from line 6b. Taxable amount - see page 25 of the instructions		NONE	44.7.41.00	
	Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount - see page 25 of the instructions				
	Undistributed income for 2004. Subtract				
	lines 4d and 5 from line 1. This amount must				
	be distributed in 2005				134,176.
-	Amounts treated as distributions out of				
	corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page		:		
	25 of the instructions)	NONE			
8	Excess distributions carryover from 1999 not applied on line 5 or line 7 (see page 25 of the instructions)	NONE			
	Excess distributions carryover to 2005.				
	Subtract lines 7 and 8 from line 6a	NONE			
	Analysis of line 9:		,		
	Excess from 2000 NONE				
	Excess from 2001 NONE				
	Excess from 2002 NONE				
	Excess from 2003 NONE				
	Excess from 2004 NONE				

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b		eived a ruinig or deter	mination letter that it is a p	ivate operating		
b	foundation, and the ruling	is effective for 2004	enter the date of the ruling		>	
-	Check box to indicate wh	ether the organization	is a private operating fou	ndation described in section	1 4942(j)(3) or	4942(j)(5)
2 a	Enter the lesser of the	Tax year		Prior 3 years		
	adjusted net income from Part I or the minimum investment return from Part	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
ь	X for each year listed 85% of line 2a					
c	Qualifying distributions from Part					
٠	XII, line 4 for each year listed .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
8	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the				(A)	
а	alternative test relied upon: "Assets" alternative test - enter:					1
	Value of all assets Value of assets qualifying under section				V.	
b	4942(j)(3)(B)(i)					
	Part X, line 6 for each year listed					
С	"Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities					
	loans (section 512(a)(5)),					
	or royalties)					
	as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt					
	organization • • • •					
Do	(4) Gross investment income.	om. Information /	Complete this part	anhy if the organizati	on had \$5 000 or m	oro in
Га				of the instructions.)	On mad 40,000 or m	101 0 111
		v time aurina the	i veai - See paye 20 (
1		·				
1 a	assets at an Information Regarding List any managers of the before the close of any ta	g Foundation Manage foundation who have ax year (but only if the		of the total contributions	received by the foundatio 07(d)(2).)	'n
1 a	assets at an Information Regarding List any managers of the before the close of any tan RONALD L.	g Foundation Manage foundation who have ax year (but only if the MOTLEY	gers: contributed more than 2% y have contributed more th	of the total contributions an \$5,000). (See section 5	07(d)(2).)	n
1 a	assets at an Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own	gers: contributed more than 2% y have contributed more th	of the total contributions an \$5,000). (See section 5 of a corporation (or an equa	07(d)(2).)	n
1 a b	assets at an Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding	foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we get Contribution, Grant foundation, Grant foundation, Grant foundation who own it is set to be a set of the foundation who own it is set of the foundation who have an arrange of the foundation who own it is set of the foundation who own it	gers: contributed more than 2% y have contributed more the 10% or more of the stock which the foundation has a ont, Gift, Loan, Scholars	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 0% or greater interest.	ally large portion of the	
1 a b	assets at an Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we ge Contribution, Graph or organization only make	gers: contributed more than 2% y have contributed more the 10% or more of the stock which the foundation has a int, Gift, Loan, Scholars s contributions to preselected	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 0% or greater interest. hip, etc., Programs: charitable organizations and desired as a section of the	07(d)(2).) ally large portion of the	equests for funds.
1 a b	Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here if the If the organization makes git	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we ge Contribution, Grape organization only make fits, grants, etc. (see page	gers: contributed more than 2% y have contributed more the 10% or more of the stock which the foundation has a int, Gift, Loan, Scholars s contributions to preselected	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 10% or greater interest. nip, etc., Programs: charitable organizations and diduals or organizations under o	07(d)(2).) ally large portion of the oes not accept unsolicited rether conditions, complete ite	equests for funds.
1 a b	Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here if the If the organization makes gif	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we generalization only make the grants, etc. (see page telephone number of the foundation of the secondary of the secondary is grants, etc. (see page telephone number of the secondary is grants, etc.)	gers: contributed more than 2% y have contributed more the 10% or more of the stock which the foundation has a int, Gift, Loan, Scholars s contributions to preselected	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 10% or greater interest. nip, etc., Programs: charitable organizations and diduals or organizations under o	07(d)(2).) ally large portion of the oes not accept unsolicited rether conditions, complete ite	equests for funds.
1 a b	Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here if the If the organization makes git	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we ge Contribution, Graph or organization only make fits, grants, etc. (see page telephone number of its ENT 10	contributed more than 2% y have contributed more than 10% or more of the stock which the foundation has a secontributions to preselected a 26 of the instructions) to individual the person to whom applications.	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 0% or greater interest. nip, etc., Programs: charitable organizations and duals or organizations under outlooks should be addressed:	ally large portion of the oes not accept unsolicited retter conditions, complete ite	equests for funds.
1 a b	Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here if the If the organization makes git The name, address, and SEE STATEM	foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we ge Contribution, Grape organization only make fits, grants, etc. (see page telephone number of the INT 10 ations should be submitted.	contributed more than 2% y have contributed more than 10% or more of the stock which the foundation has a secontributions to preselected a 26 of the instructions) to individual the person to whom applications.	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 0% or greater interest. nip, etc., Programs: charitable organizations and duals or organizations under outlooks should be addressed:	ally large portion of the oes not accept unsolicited retter conditions, complete ite	equests for funds.
a b	Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here if the organization makes gift The name, address, and SEE STATEM The form in which application	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we ge Contribution, Graph or organization only make fits, grants, etc. (see page telephone number of the INT 10 ations should be submitted.	contributed more than 2% y have contributed more than 10% or more of the stock which the foundation has a secontributions to preselected a 26 of the instructions) to individual the person to whom applications.	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 0% or greater interest. nip, etc., Programs: charitable organizations and duals or organizations under outlooks should be addressed:	ally large portion of the oes not accept unsolicited retter conditions, complete ite	equests for funds.
1 a b	Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here if the organization makes gift The name, address, and SEE STATEM The form in which applicate SEE STATEM Any submission deadlines	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we generally generall	contributed more than 2% y have contributed more than 10% or more of the stock which the foundation has a secontributions to preselected a 26 of the instructions) to individual the person to whom applications.	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 10% or greater interest. Inip, etc., Programs: charitable organizations and duals or organizations under outions should be addressed: materials they should included.	ally large portion of the oes not accept unsolicited rether conditions, complete ite	equests for funds.
1 a b	Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here if the organization makes gift The name, address, and SEE STATEM The form in which applicate SEE STATEM Any submission deadlines	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we ge Contribution, Grape organization only make fits, grants, etc. (see page telephone number of the MOTLEY 10 ations should be submitted to the submitted of the School of the Scho	gers: contributed more than 2% y have contributed more the 10% or more of the stock which the foundation has a int, Gift, Loan, Scholars is contributions to preselected 26 of the instructions) to individue person to whom applicate itted and information and EERALLY BE RECET as by geographical areas,	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 10% or greater interest. Inip, etc., Programs: charitable organizations and duals or organizations under of tions should be addressed: materials they should included by the section of the sec	ally large portion of the oes not accept unsolicited rether conditions, complete ite de:	equests for funds.
1 a b	Information Regarding List any managers of the before the close of any ta RONALD L. List any managers of the ownership of a partnersh NONE Information Regarding Check here if the If the organization makes git The name, address, and SEE STATEM The form in which applicate SEE STATEM Any submission deadlines APPLICATIO Any restrictions or limitatic factors: SEE ATTACH	g Foundation Manage foundation who have ax year (but only if the MOTLEY foundation who own ip or other entity) of we ge Contribution, Grape organization only make fits, grants, etc. (see page telephone number of the MOTLEY 10 ations should be submitted to the submitted of the School of the Scho	gers: contributed more than 2% y have contributed more the 10% or more of the stock which the foundation has a int, Gift, Loan, Scholars is contributions to preselected 26 of the instructions) to individue person to whom applicate itted and information and EERALLY BE RECET as by geographical areas,	of the total contributions an \$5,000). (See section 5 of a corporation (or an equal 10% or greater interest. Inip, etc., Programs: charitable organizations and duals or organizations under of tions should be addressed: materials they should included by the section of the sec	ally large portion of the oes not accept unsolicited rether conditions, complete ite de:	equests for funds.

Part XV Supplementary Information (continued)								
3 Grants and Contributions Paid Durin	a the Year or Appro		uture Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount				
Name and address (home or business)	or substantial contributor	recipient	contribution					
a Paid during the year								
SEE STATEMENT 12								
			1					
	•							
		•						
		ł						
		ĺ						
		ļ						
Total				132,705.				
b Approved for future payment								
Total								

Part X	/I-A Analysis of Income-Produ	cing Activ	vities			
	ss amounts unless otherwise indicated.		ated business income	Excluded by	section 512, 513, or 514	(e)
		(a) Business	(b) Amount	(c) Exclusion	(d)	Related or exempt function income (See page 26 of the instructions.)
_	am service revenue:	code	Amount	code	<u>Amount</u>	the instructions.)
				+		
				 		
d _		L		 		
θ				+		
' -						
-	es and contracts from government agencies			<u> </u>		
	ership dues and assessments			-		
	t on savings and temporary cash investments			1.4	101 000	
	ands and interest from securities			14	121,277.	
	intal income or (loss) from real estate:	- :		+		
	ebt-financed property			 		
	ot debt-financed property					
	ntal income or (loss) from personal property investment income			<u> </u>		
	r (loss) from sales of assets other than inventory			18	70.	
	come or (loss) from special events			1 10	/0.	
	profit or (loss) from sales of inventory					
	revenue: a					
	NCOME TAX REFUND					5,955.
_						5,7555.
e					() () () () () () () () () ()	
	tal. Add columns (b), (d), and (e)				121,347.	5,955.
	Add line 12, columns (b), (d), and (e)					
	sheet in line 13 instructions on page 26					
Part X\	/I-B Relationship of Activities	to the Ac	complishment of Ex	empt Purp	oses	
	Explain below how each activity	y for whic	h income is reported	in column	(e) of Part XVI-A cont	ributed importantly to
Line No.	the accomplishment of the org	anization's	exempt purposes (of	ther than b	y providing funds for	such purposes). (See
	page 27 of the instructions.)					
				· · · · · · · · · · · · · · · · · · ·		
			NOT APPLICABLE	<u> </u>		

2 ;		•	ndirectly affiliated with, or			ganizations		
	descri	ibed in section 501(c) of t	the Code (other than section	on 501(c)(3)) or in	section 527?			Yes X No
1	o If "Ye	s," complete the following	schedule.					
		(a) Name of organization		(b) Type of organiza	ation		(c) Description	on of relationship

								_
	Under belief,	it is true, correct, and compl	re that I have examined this lete. Declaration of preparer (return, including a other than taxpayer o	accompanying schedu or fiduciary) is based of 9-12	les and stater n all information - 05	ments, and to n of which pre	o the best of my knowledge and eparer has any knowledge.
•	Si	gnature of officer or trustee	The state of the s		Date		Title	
Sign Here	s >		iahl H. M	Le CPD	Date 9/8/2005	Check if self-employe	ed ►	Preparer's SSN or PTIN (See Signature on page 28 of the instructions.) 248-02-4127
	Paid repare lse Or	Firm's name (or yours if	MCKNIGHT, FR	AMPTON AND	CO., P.A.			7-0777276
	د ۾	self-employed), address,		STREET, SU				
		and ZIP code	CHARLESTON,	sc	2940	1-3510	Phone no.	843-577-7040
								Form 990-PF (2004)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

CAPITAL GA	INS AND LO	SSES FOR	R IAX ON	INVEST	M	ENT INCOM	1 <u>E</u>
Kind of Property		Descr	ription		2 00	Date acquired	Date sold
Gross sale Depreciation price less allowed/	Cost or other	FMV as of	Adj. basis as of	Excess of FMV over		Gain or	
expenses of sale allowable	basis	12/31/69	12/31/69	adj basis	Ц	(loss)	
36,940.	37,000 CITIC PROPERTY TYP 37,325.		IES		P	04/20/2004 -385.	08/17/2004
	97,000 DN CC PROPERTY TYP				P	09/04/2003	09/24/2004
97,000.	97,000. 1,500 GENWOR	TH FINL INC	COM		P	03/23/2005	03/24/2005
40,198.	PROPERTY TYP	E: SECURIT	IES			448.	
_	FIDELITY ADV		IES		P	04/01/2005	04/21/2005
7.	NONE					7.	
rotal gain(loss)				• • • • • • • • • • • • • • • • • • • •		70.	
						•	
A							

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury

Schedule of Contributors

Supplementary Information for

line 1 of Form 990, 990-EZ, and 990-PF (see Instructions)

Schedule of Contributors

OMB No. 1545-0047

2004

Internal Revenue Service Name of organization Employer identification number THE MARK ELLIOTT MOTLEY FOUNDATION, INC. 27-0013752 Organization type (check one): Filers of: Section: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule - see instructions.) General Rule -X For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.) Special Rules -For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.) For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.) For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the Parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990. 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions

for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2004)

Schedule 8 (Form 990, 990-EZ, or 990-PF) (2004)

Name of organization

THE MARK ELLIOTT MOTLEY FOUNDATION, INC.

Employer identification number

27-0013752

Part I Contributors (See Specific Instructions.)

raiti	Contributors (See Specific Instructions.)	_	
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1_	VARIOUS <\$5000 EACH	17,565.	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2_	ANN RITTER 947 WHITE POINT COURT CHARLESTON, SC 29412	5,000.	Person X Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
3_	JOSEPH F. RICE 676 OLDE SALT RUN MT. PLEASANT, SC 29464	100,000.	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
4	GARY O. GALIHER 610 WARD AVENUE HONOLULU, HI 96814-3308	5,000.	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

THE MARK ELLIOTT MOTLEY FOUNDATION, INC.

27-0013752

_	
RECEIVED	
GRANTS	
AND	I
GIFTS AND G	
CONTRIBUTIONS,	
1	
PART I	
_ •	
FORM 990PF	

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
Various <\$5000 each		17,565.
ANN RITTER 947 WHITE POINT COURT CHARLESTON, SC 29412	10/25/2004	5,000.
JOSEPH F. RICE 676 OLDE SALT RUN MT. PLEASANT, SC 29464	03/28/2005	100,000.
GARY O. GALIHER 610 WARD AVENUE HONOLULU, HI 96814-3308	04/28/2005	5,000.

127,565.

TOTAL CONTRIBUTION AMOUNTS

THE MARK ELLIOTT MOTLEY FOUNDATION, INC.

	NET INVESTMENT INCOME	121,277.
SECURITIES	REVENUE AND EXPENSES PER BOOKS	121,277.
- DIVIDENDS AND INTEREST FROM SECURITIES		TOTAL
T I - DIVIDENDS A		VIDENDS
FORM 990PF, PART I	DESCRIPTION	INTEREST AND DIVIDENDS

FORM 990PF, PART I - OTHER INCOME

REVENUE AND EXPENSES

DESCRIPTION

PER BOOKS

INCOME TAXES REFUNDED

5,955.

TOTALS

5,955.

ACCOUNTING FEES	
ı	I
н	ij
PART	
990PF,	
FORM	

CHARITABLE PURPOSES	NONE
ADJUSTED NET INCOME	NONE
NET INVESTMENT INCOME	NONE
REVENUE AND EXPENSES PER BOOKS	1,200.
DESCRIPTION	MCKNIGHT FRAMPTON & CO FORM 990-PF PREPARATION TOTALS

STATEMENT

11.00.02 V04-7 2 6688007

FORM 990PF, PART I - TAXES

REVENUE
AND
EXPENSES
PER BOOKS

DESCRIPTION

ESTIMATED TAXES PAID

948.

TOTALS

948.

9

STATEMENT

FORM 990PF, PART I - OTHER EXPENSES

NET INVESTMENT INCOME	. 99		10,710.	16.	10,792.
REVENUE AND EXPENSES PER BOOKS	. 99	450.	10,710.	16.	11,242.
					TOTALS
DESCRIPTION	BANK SERVICE CHARGES	COMPUTER SUPPORT	INVESTMENT FEES	AMORTIZATION EXPENSE	

TATE TO THE TATE OF THE TATE O

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

THE MARK ELLIOTT MOTLEY FOUNDATION, INC.

BEGINNING BOOK VALUE	596	TOTALS 596,090.
ENDING BOOK VALUE	'n	596,399.
Ending FMV 	NON 597,900	. 597 , 900 .

DESCRIPTION BOOK VALUE	MERRILL LYNCH- CD'S MERRILL LYNCH- CORPORATE BONDS 1,614,070. WACHOVIA-MUTUAL FUNDS WACHOVIA-CD'S WACHOVIA-CORPORATE BONDS TOTALS 2,103,070.
ENDING BOOK VALUE	NONE NONE 71,593. 392,000. 1,576,424. 2,040,017.
ENDING FMV	NONE NONE 71,069. 387,904. 1,598,229. 2,057,202.

STATEMENT

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RONALD L. MOTLEY P.O. BOX 7 MT. PLEASANT, SC 29465	CHAIRMAN AS REQ'D	NONE	NONE	NONE
DOUGLAS D. KUGLEY P.O. BOX 7 MT. PLEASANT, SC 29465	PRESIDENT/TREASURER AS REQ'D	NONE	NONE	NONE
ALLISON T. SELANDER P.O. BOX 7 MT. PLEASANT, SC 29465	VICE PRES/SECRETARY AS REQ'D		NONE	ı
	GRAND TOTALS	NONE		

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DOUGLAS D. KUGLEY, PRESIDENT, P. O. BOX 7, MT. PLEASANT, SC 29465, 843-216-9466

THE MARK ELLIOTT MOTLEY FOUNDATION, INC.

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

QUALIFIED CHARITIES SHOULD MAKE A PROPOSAL IN LETTER FORM AND INCLUDE THE FOLLOWING INFORMATION:

- 1) A DESCRIPTION OF THE ORGANIZATION, ITS PURPOSE, PROGRAMS, STAFFING AND GOVERNING BOARD.
- 2) THE ORGANIZATION'S LATEST FINANCIAL STATEMENTS, INCLUDING INTERIM AND LAST ANNUAL STATEMENT.
- 3) EVIDENCE FROM THE IRS OF THE ORGANIZATION'S TAX-EXEMPT STATUS AND THAT THE APPLYING ORGANIZATION ITSELF IS NOT A PRIVATE FOUNDATION.
- 4) A DESCRIPTION OF THE PROPOSED PROJECT AND FULL JUSTIFICATION FOR ITS FUNDING, INCLUDING A PROJECT BUDGET AND OTHER FUNDING SOURCES OF THE PROJECT.
- 5) SUBMIT TWO COPIES OF THE PROPOSAL.

THE MARK ELLIOIT MOTLEY FOUNDATION, INC.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
	AND		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FROM DARKNESS TO LIGHT	NONE	PREVENTION OF CHILD ABUSE	83,705.
247 MEETING STREET CHARLESTON, SC 29401	501(C)(3) ORGANIZATION		
HAWAII CHILDREN'S CANCER FOUNDATION	NONE	ASSIST CHILDREN DIAGNOSED WITH CANCER	20,000.
1814 LILIHA STREET	501(C)(3) ORGANIZATION		
BONOLULU, HAWAII 96817			
CRISIS MINISTRIES	NONE	ASSIST THE HOMELESS AND HUNGRY OF CHARLESTON	1,000.
P.O. BOX 20038	501(C)(3) ORGANIZATION		
CHARLESTON, SC 29413-0038			
Town of MT. Pleasant fire department	NONE	GENERAL FUNDING	8,000.
100 ANN EDWARDS LANE MT. PLEASANT, SC 29464	Governmental entity		
		MATERIAL DE PRINTANTAN	10.000
THE EDUCATION FOUNDATION	NOKE CONTRACTOR OF THE CONTRAC	SUFFORT OF EDUCALION	
P.O. BOX 975	SUL(C)(S) UNGANIZATION		
CHARLESTON, SC 29402-0975			
THE HEMANGIOMA TREATMENT FOUNDATION, INC.	ENON	TREATMENT OF CHILDREN WITH HEMANGIOMA	5,000.
P.O. BOX 81077	501(C)(3) ORGANIZATION		
CEARLESTON, SC 29416			
STA GVG STAG	ANOLY I	SUPPORT AFRICAN AMERICAN PROGRAMS	5,000.
D D BOX 369	501 (C) (3) ORGANIZATION		
SHITTANIS TETANIS SC 20482			
TOTAL O TOTAL O CAROL			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

TOTAL CONTRIBUTIONS PAID

132,705. -----

CTATEMENT 13

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service Name of estate or trust

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

Employer identification number

2004

	E MARK ELLIOTT MOTLEY FOUNDA e: Form 5227 filers need to complete onl				27-00137	52	
	tl Short-Term Capital Gains and		Held One Yea	r or Less			
	(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other (see page 33		(f) Gain or (Loss for the entire yea (col. (d) less col. (d
CI	EE STATEMENT 1			174,145.	174,0	7 5	7
<u> </u>	Z STATEMENT 1			1/4,145.	174,0	75.	7
2	Short-term capital gain or (loss) from Fo	orms 4684, 6252,	6781, and 8824			2	
3	Net short-term gain or (loss) from partn					3	
4	Short-term capital loss carryover. Enter						
	Carryover Worksheet					4	(
5	Net short-term gain or (loss). Combine	-					
_	column (3) below		 	· · · · · · · · · · · · · · · · · · ·	<u></u>	5	7
a	t II Long-Term Capital Gains and	Losses - Assets	Held More Th	an One Year			
	(a) Description of property	(b) Date	(c) Date sold		(e) Cost or other	hasis	(f) Gain or (Loss
	(Example, 100 shares 7% preferred of "Z" Co.)	acquired (mo., day, yr.)	(mo., day, yr.)	(d) Sales price	(see page 33		for the entire year (col. (d) less col. (d)
		No. of the last of					
						-	
7	Long-term capital gain or (loss) from Fo	orms 2439, 4684,	6252, 6781, and	1 8824		7	
3	Net long-term gain or (loss) from partner	•				8	
9	Capital gain distributions					9	
)	Gain from Form 4797, Part I	. <i>.</i>				10	
ı	Long-term capital loss carryover. Enter						
_	Carryover Worksheet					11	(
2	Net long-term gain or (loss). Combine li	nes 6 through 11	in column (f). Ei	nter here and on line	14a,		
10	column (3) below	· · · · · · · · · · · · · · · · · · ·	 	(1) Beneficiaries'	(0) 5-1-1-1	12	
а	Caution: Read the instructions	before completi	ng this part.	(see page 34)	(2) Estate' or trust's		(3) Total
•	Not shout town with as (loss)						_7
3	Net short-term gain or (loss)			- Lutter vin			
4	Net long-term gain or (loss):		14a				
	Total for year						
U	the worksheet on page 34)		146				
	the worksheet on page 34)						
c	28% rate gain or (loss)		14c				
٠	2070 rate gain of (1000)						
5	Total net gain or (loss). Combine lines 1	3 and 14a	▶ 15				7
	e: If line 15, column (3), is a net gain, e			o A If lines 142 an	d 15 column	/2\	
, u	V, and do not complete Part IV. If line	15 column (3)	is a net loss co	omplete Part IV and	u 13, column the Canital L o	(∠), a ec Ca	re net gains, go rrvover Worksh
nt	ecessary.	. 0, 00,0,,,,	0 a 1101 1000, 00	mproto i dit is dire	and dupital Lo	33 Ca	nyover morner.

Sche	dule D (Form 1041) 2004			Page 2
Pa	t IV Capital Loss Limitation			
	The loss on line 15, column (3) or			
b	\$3,000		16 ()
	ne loss on line 15, column (3), is more than \$3,000, or if Form 1041, pyover Worksheet on page 36 of the instructions to determine your capital loss ca		oss, complete the	Capital Loss
		The state of the s	and if had him	
	Tax Computation Using Maximum Capital Gains Rates (15 in column (2) are gains, or an amount is entered in Part line 2b(2), and Form 1041, line 22 is more than zero.) Note: If line 14b, column (2) or line 14c, column (2) is more than zero, co	I or Part II and there	is an entry on	Form 1041,
	and skip Part V. Otherwise, go to line 17.	There the worksheet of	n page or or the	
17	Enter taxable income from Form 1041, line 22	17		
18	Enter the smaller of line 14a or 15 in column (2)			
	but not less than zero	4		
19	Enter the estate's or trust's qualified dividends			
	from Form 1041, line 2b(2)			
		13.4		
20	Add lines 18 and 19	4		
21	If the estate or trust is filing Form 4952, enter the	1. •	1.2.4	
	amount from line 4g; otherwise, enter -0 ▶ 21	- · * * *	1.1	
22	Subtract line 21 from line 20. If zero or less, enter -0	22		
23	Subtract line 22 from line 17. If zero or less, enter -0	23	. ,	
24 25	Enter the smaller of the amount on line 17 or \$1,950	24		
	Yes. Skip lines 25 through 27; go to line 28 and check the "No" box.			
	No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26	_	
27 28	Multiply line 26 by 5% (.05)		27	
	X Yes. Skip lines 28 through 31; go to line 32.		- 1	
	No. Enter the smaller of line 17 or line 22	28		
29	Enter the amount from line 26 (If line 26 is blank, enter -0-)	29		
30	Subtract line 29 from line 28	30		
31	Multiply line 30 by 15% (.15)			
32	Figure the tax on the amount on line 23. Use the 2004 Tax Rate Schedule of	n page 22 of the		
	instructions			NONE
33	Add lines 27, 31, and 32		33	NONE
34	Figure the tax on the amount on line 17. Use the 2004 Tax Rate Schedule or instructions	n page 22 of the		
35	Tax on all taxable income. Enter the smaller of line 33 or line 34 here and or			

Schedule D (Form 1041) 2004

THE MARK ELLIOTT MOTLEY FOUNDATION, INC. Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
	04/20/2004	08/17/2004	36,940.	37,325.	-385.
	09/04/2003	09/24/2004	-	97,000.	
NC COM	03/23/2005	03/24/2005	40,198.	39,750.	448.
FIDELITY ADV FLOATING	04/01/2005	04/21/2005	7.	NONE	7.
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVES	SHARNT PURDOSES	S. E. S.	174 145	174 075	7.0
	1		1	٧.	2
	•				
Totals			174,145.	174,075.	70.

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FEDERAL FOOTNOTES

PART XV, LINE 2D --

THE MAIN PLANNED ACTIVITY IS TO MAKE GRANTS TO ORGANIZATIONS FOCUSED ON IMPROVING THE HEALTH, EDUCATION AND WELFARE OF CHILDREN AND YOUNG ADULTS IN THE COMMUNITY OF CHARLESTON, SOUTH CAROLINA ALTHOUGH DUE TO THE FOUNDER'S NATIONAL INTERESTS, GRANTS MAY WELL BE MADE TO ORGANIZATIONS OUTSIDE THE COMMUNITY.

THE FOUNDATION HAS NOT DETERMINED SPECIFIC CHARITABLE ORGANI-ZATIONS TO SUPPORT, BUT CONCEPTUALLY SUCH ORGANIZATIONS MAY INCLUDE HOSPITALS, ORGANIZATIONS ASSISTING HANDICAPPED CHILDREN, RESIDENTIAL TREATMENT CENTERS, SCHOOLS, COLLEGES, GOVERNMENTS PROVIDING RECREATION AND AFTER-SCHOOL PROGRAMS, UNWED MOTHER PROGRAMS, ABUSED CHILDREN FACILITIES, AND ADOPTION PROGRAMS.